

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Mitrata-Nepal Foundation for Children  
St. Louis, Missouri

Management is responsible for the accompanying financial statements of Mitrata-Nepal Foundation for Children (a nonprofit organization), which comprise the statement of financial position as of December 31, 2018, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to the Mitrata-Nepal Foundation for Children.

*Cindy Fulton*

March 21, 2019

**MITRATA-NEPAL FOUNDATION FOR CHILDREN**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2018**

**ASSETS**

**CURRENT ASSETS**

Cash	\$ 105,908
Pledges receivable	3,000
Prepaid insurance	1,753
Prepaid video costs	5,330
TOTAL CURRENT ASSETS	<u>115,991</u>

**OTHER ASSETS**

Operating investments, at fair value	303,828
Endowment investments, at fair value	143,476
TOTAL OTHER ASSETS	<u>447,304</u>

TOTAL ASSETS	<u><u>\$ 563,295</u></u>
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**LIABILITIES AND NET ASSETS**

**CURRENT LIABILITIES**

Accounts payable	\$ 907
Wages payable	1,550
Payroll taxes payable	1,739
TOTAL CURRENT LIABILITIES	<u>4,196</u>

**NET ASSETS**

Without donor restrictions	391,729
With donor restrictions	167,370
TOTAL NET ASSETS	<u>559,099</u>

TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 563,295</u></u>
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See accountant's report.

**MITRATA-NEPAL FOUNDATION FOR CHILDREN**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTALS
<b>SUPPORT AND REVENUE</b>			
Child sponsorships and general contributions	\$ 200,855	\$ -	\$ 200,855
Sponsor/volunteer Nepal trip revenue	39,610	-	39,610
Special events	85,569	-	85,569
Investment revenue	19,431	8,832	28,263
<b>TOTAL SUPPORT AND REVENUE</b>	<b>345,465</b>	<b>8,832</b>	<b>354,297</b>
<b>EXPENSES AND LOSSES</b>			
Program	253,635	-	253,635
Management and general	5,455	-	5,455
Fundraising	40,415	-	40,415
<b>TOTAL EXPENSES</b>	<b>299,505</b>	<b>-</b>	<b>299,505</b>
Unrealized losses on investments	32,720	13,356	46,076
<b>TOTAL EXPENSES AND LOSSES</b>	<b>332,225</b>	<b>13,356</b>	<b>345,581</b>
<b>CHANGE IN NET ASSETS</b>	<b>13,240</b>	<b>(4,524)</b>	<b>8,716</b>
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>378,489</b>	<b>171,894</b>	<b>550,383</b>
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 391,729</b>	<b>\$ 167,370</b>	<b>\$ 559,099</b>

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**MITRATA-NEPAL FOUNDATION FOR CHILDREN**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>PROGRAM</u>	<u>MANAGEMENT AND GENERAL</u>	<u>FUNDRAISING</u>	<u>TOTAL</u>
Wages	\$ 21,556	\$ 1,337	\$ 11,276	\$ 34,169
Payroll taxes	1,615	102	847	2,564
Accounting	1,223	78	640	1,941
Bank and credit card charges	284	18	4,163	4,465
Copying and printing	714	45	375	1,134
Fundraising expenses	-	-	3,543	3,543
Information technology	-	-	2,834	2,834
Insurance	-	2,251	2,500	4,751
Meetings	-	387	-	387
Office supplies	877	927	458	2,262
Other				0
Postage	871	55	457	1,383
Program expenses in Nepal:				
Children's Programs (School only, boarding, older children 11th-university)	198,738	-	-	198,738
Special events	-	-	12,811	12,811
Travel - to Nepal	27,757			27,757
Travel - other	-	255	511	766
<b>TOTAL EXPENSES</b>	<b>\$ 253,635</b>	<b>\$ 5,455</b>	<b>\$ 40,415</b>	<b>\$ 299,505</b>

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