

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Mitrata-Nepal Foundation for Children
St. Louis, Missouri

Management is responsible for the accompanying financial statements of Mitrata-Nepal Foundation for Children (a nonprofit organization), which comprise the statement of financial position as of December 31, 2017, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to the Mitrata-Nepal Foundation for Children.

Cindy Fulton

March 8, 2018

MITRATA-NEPAL FOUNDATION FOR CHILDREN
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2017

ASSETS

CURRENT ASSETS

Cash	\$ 108,462
Pledges receivable	10,150
Prepaid insurance	1,250
TOTAL CURRENT ASSETS	<u>119,862</u>

OTHER ASSETS

Operating investments, at fair value	258,885
Endowment investments, at fair value	174,550
TOTAL OTHER ASSETS	<u>433,435</u>

TOTAL ASSETS	<u><u>\$ 553,297</u></u>
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Wages payable	\$ 1,081
Payroll taxes payable	1,833
TOTAL CURRENT LIABILITIES	<u>2,914</u>

NET ASSETS

Unrestricted	
Board designated	68,013
Undesignated	310,476
Temporarily restricted	23,894
Permanently restricted	148,000
TOTAL NET ASSETS	<u>550,383</u>

TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 553,297</u></u>
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See accountant's report.

MITRATA-NEPAL FOUNDATION FOR CHILDREN
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>PERMANENTLY RESTRICTED</u>	<u>TOTALS</u>
SUPPORT AND REVENUE				
Child sponsorships and general contributions	\$ 244,313	\$ -	\$ -	\$ 244,313
Sponsor/volunteer trip revenue	16,285	-	-	16,285
Special events	84,807	-	-	84,807
Investment revenue	548	19,447	-	19,995
Gain on sale of investments	184	-	-	184
Unrealized gain (loss) on investments	40,296	-	-	40,296
TOTAL SUPPORT AND REVENUE	<u>386,433</u>	<u>19,447</u>	<u>-</u>	<u>405,880</u>
EXPENSES				
Program	216,615	-	-	216,615
Management and general	2,377	-	-	2,377
Fundraising	30,306	-	-	30,306
TOTAL EXPENSES	<u>249,298</u>	<u>-</u>	<u>-</u>	<u>249,298</u>
CHANGE IN NET ASSETS	137,135	19,447	-	156,582
NET ASSETS - BEGINNING OF YEAR	<u>241,354</u>	<u>4,447</u>	<u>148,000</u>	<u>393,801</u>
NET ASSETS - END OF YEAR	<u>\$ 378,489</u>	<u>\$ 23,894</u>	<u>\$ 148,000</u>	<u>\$ 550,383</u>

See accountant's report.

MITRATA-NEPAL FOUNDATION FOR CHILDREN
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>PROGRAM</u>	<u>MANAGEMENT AND GENERAL</u>	<u>FUNDRAISING</u>	<u>TOTAL</u>
Wages	\$ 19,321	\$ 1,189	\$ 10,102	\$ 30,612
Payroll taxes	1,481	94	775	2,350
Accounting	989	63	518	1,570
Bank and credit card charges	178	11	3,270	3,459
Consulting fees	-	200	1,000	1,200
Copying and printing	914	-	-	914
Fundraising expenses	-	-	3,754	3,754
Information technology	340	22	328	690
Insurance	-	744	2,500	3,244
Other	123	54	66	243
Postage	1,103	-	-	1,103
Program expenses in Nepal:				
Medical school scholarship	11,000	-	-	11,000
Children's Programs (School only, boarding, older children 11th-university)	159,000	-	-	159,000
Special events	-	-	7,993	7,993
Travel - to Nepal	20,166	-	-	20,166
Video costs	2,000	-	-	2,000
TOTAL EXPENSES	\$ 216,615	\$ 2,377	\$ 30,306	\$ 249,298

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