

To the Board of Directors of
Mitrata-Nepal Foundation for Children

Management is responsible for the accompanying financial statements of Mitrata-Nepal Foundation for Children (a nonprofit organization), which comprise the statement of financial position as of December 31, 2016, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to the Mitrata-Nepal Foundation for Children.

Cindy Fulton

February 27, 2017

MITRATA-NEPAL FOUNDATION FOR CHILDREN
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2016

ASSETS

CURRENT ASSETS

Cash	\$ 100,085
Prepaid event expenses	499
Prepaid insurance	<u>1,250</u>
TOTAL CURRENT ASSETS	<u>101,834</u>

OTHER ASSETS

Operating investments, at fair value	148,304
Endowment investments, at fair value	<u>152,941</u>
TOTAL OTHER ASSETS	<u>301,245</u>

TOTAL ASSETS	<u><u>\$ 403,079</u></u>
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Wages payable	\$ 1,136
Payroll taxes payable	1,506
Deferred revenue - event	<u>6,636</u>
TOTAL CURRENT LIABILITIES	<u>9,278</u>

NET ASSETS

Unrestricted	
Board designated	50,526
Undesignated	190,828
Temporarily restricted	4,447
Permanently restricted	<u>148,000</u>
TOTAL NET ASSETS	<u>393,801</u>

TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 403,079</u></u>
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See accountant's report.

MITRATA-NEPAL FOUNDATION FOR CHILDREN
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>PERMANENTLY RESTRICTED</u>	<u>TOTALS</u>
SUPPORT AND REVENUE				
Child sponsorships and general contributions	175,016	-	68,000	243,016
Sponsor/volunteer trip revenue	15,290	-	-	15,290
Special events	55,782	-	-	55,782
Investment revenue	3,070	4,447	-	7,517
Unrealized gain (loss) on investments	7,969	-	-	7,969
TOTAL SUPPORT AND REVENUE	<u>257,127</u>	<u>4,447</u>	<u>68,000</u>	<u>329,574</u>
EXPENSES				
Program	192,942	-	-	192,942
Management and general	2,430	-	-	2,430
Fundraising	28,358	-	-	28,358
TOTAL EXPENSES	<u>223,730</u>	<u>-</u>	<u>-</u>	<u>223,730</u>
CHANGE IN NET ASSETS	33,397	4,447	68,000	105,844
NET ASSETS - BEGINNING OF YEAR	<u>207,957</u>	<u>-</u>	<u>80,000</u>	<u>287,957</u>
NET ASSETS - END OF YEAR	<u>\$ 241,354</u>	<u>\$ 4,447</u>	<u>\$ 148,000</u>	<u>\$ 393,801</u>

See accountant's report.

MITRATA-NEPAL FOUNDATION FOR CHILDREN
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>PROGRAM</u>	<u>MANAGEMENT AND GENERAL</u>	<u>FUNDRAISING</u>	<u>TOTAL</u>
Wages	\$ 7,541	\$ 478	\$ 3,951	\$ 11,970
Payroll taxes	536	34	280	850
Accounting	1,623	103	850	2,576
Bank and credit card charges	190	12	2,635	2,837
Consulting fees	11,025	700	5,775	17,500
Copying and printing	-	-	790	790
Fundraising expenses	-	-	3,271	3,271
Information technology	-	-	360	360
Insurance	-	744	2,352	3,096
Other	290	108	339	737
Postage	-	251	1,000	1,251
Program expenses in Nepal:				
Medical school scholarships	15,000	-	-	15,000
Earthquake response	15,919	-	-	15,919
Children's Programs (School only, boarding, older children 11th-university)	122,017	-	-	122,017
Special events	-	-	6,755	6,755
Travel - to Nepal	18,801	-	-	18,801
TOTAL EXPENSES	\$ 192,942	\$ 2,430	\$ 28,358	\$ 223,730

See accountant's report.