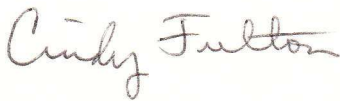


To the Board of Directors of
Mitrata-Nepal Foundation for Children

Management is responsible for the accompanying financial statements of Mitrata-Nepal Foundation for Children (a nonprofit organization), which comprise the statement of financial position as of December 31, 2015, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to the Mitrata-Nepal Foundation for Children.



October 9, 2016

MITRATA-NEPAL FOUNDATION FOR CHILDREN
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2015

ASSETS

CURRENT ASSETS

Cash	\$ 140,522
Prepaid insurance	1,102
TOTAL CURRENT ASSETS	<u>141,624</u>

OTHER ASSETS

Operating investments, at fair value	67,609
Endowment investments, at fair value	78,724
TOTAL OTHER ASSETS	<u>146,333</u>

TOTAL ASSETS	<u><u>\$ 287,957</u></u>
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LIABILITIES AND NET ASSETS

NET ASSETS

Unrestricted	
Board designated	\$ 53,563
Undesignated	154,394
Permanently restricted	80,000
TOTAL NET ASSETS	<u>287,957</u>

TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 287,957</u></u>
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See accountant's report.

MITRATA-NEPAL FOUNDATION FOR CHILDREN
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>UNRESTRICTED</u>	<u>PERMANENTLY RESTRICTED</u>	<u>TOTALS</u>
SUPPORT AND REVENUE			
Child sponsorships and general contributions	226,587	80,000	306,587
Sponsor/volunteer trip revenue	22,958	-	22,958
Special events	78,685	-	78,685
Investment revenue	13,570	-	13,570
Unrealized gain (loss) on investments	(17,985)	-	(17,985)
TOTAL SUPPORT AND REVENUE	<u>323,815</u>	<u>80,000</u>	<u>403,815</u>
EXPENSES			
Program	199,031	-	199,031
Management and general	12,770	-	12,770
Fundraising	18,353	-	18,353
TOTAL EXPENSES	<u>230,154</u>	<u>-</u>	<u>230,154</u>
CHANGE IN NET ASSETS	93,661	80,000	173,661
NET ASSETS - BEGINNING OF YEAR	<u>114,296</u>	<u>-</u>	<u>114,296</u>
NET ASSETS - END OF YEAR	<u>\$ 207,957</u>	<u>\$ 80,000</u>	<u>\$ 287,957</u>

See accountant's report.

MITRATA-NEPAL FOUNDATION FOR CHILDREN
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>PROGRAM</u>	<u>MANAGEMENT AND GENERAL</u>	<u>FUNDRAISING</u>	<u>TOTAL</u>
Accounting	-	489	-	489
Bank and credit card charges	-	209	4,044	4,253
Consulting fees	10,008	6,996	6,996	24,000
Copying and printing	-	255	-	255
Information technology	-	2,381	-	2,381
Insurance	1,379	897	-	2,276
Other	-	21	457	478
Postage	-	1,522	-	1,522
Program expenses in Nepal:				
Medical school scholarships	22,414	-	-	22,414
Earthquake response	30,937	-	-	30,937
Children's Programs (School only, boarding, older children 11th-university)	118,627	-	-	118,627
Special events	-	-	6,856	6,856
Travel - to Nepal	15,666	-	-	15,666
TOTAL EXPENSES	<u>\$ 199,031</u>	<u>\$ 12,770</u>	<u>\$ 18,353</u>	<u>\$ 230,154</u>

See accountant's report.